

HAPPY ELDERLY SERVICES LIMITED
(LIMITED BY GUARANTEE)
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

(EXPRESSED IN HONG KONG DOLLARS)

CEIBU CPA & CO.
Certified Public Accountants
(Practising)
Hong Kong

CONTENTS

	<u>Pages</u>
Directors' Report	1-2
Independent Auditor's Report	3-4
Statement of Comprehensive Income and Expenditure	5
Statement of Financial Position	6
Statement of Changes in General Fund	7
Schedule to Statement of Comprehensive Income and Expenditure	8
Statement of Cash Flows	9
Notes to the Financial Statements	10-15

(EXPRESSED IN HONG KONG DOLLARS)

**HAPPY ELDERLY SERVICES LIMITED
(LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

The directors present herewith their report together with the audited financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was provision of elderly gathering activities.

AFFAIRS

The Company's results for the year ended 31 December 2014 and the state of the Company's affairs at 31 December 2014 are stated in the attached financial statements on pages 5 to 15.

PROPERTY, PLANT AND EQUIPMENT

Particulars of property, plant and equipment during the year are set out in note 8 to the financial statements on page 14.

DIRECTORS

The directors who held office during the year and up to the date of this report were:-

Mr. Wong King Fai
Ms. Man Hung
Mr. Chan Kin Fat

In accordance with the Company's Articles of Association, all directors shall be in office for three years and at the end of every third year all the directors shall retire from office but be eligible for re-election.

DIRECTORS' INTEREST IN CONTRACTS

No contracts of significance to which the Company was a party and in which a director had, whether directly or indirectly, a material interest subsisted at the end of the year or at any time during the year.

ARRANGEMENT FOR ACQUISITION OF SHARES OR DEBENTURES

At no time during the year was the Company a party to any arrangement to enable the directors of the Company to acquire benefits by means of debentures of the Company or any other body corporate.

MANAGEMENT CONTRACTS

No contracts of significance concerning the management and administration of the whole or any substantial part of any business of the Company were entered into or existed during the year.

